

# AN INTRODUCTION TO: NEPO505 PAYMENT CARD SERVICES



## OUR PURPOSE

**Collaboration is at the heart of everything that NEPO does.**

Our procurement solutions are the result of consultation with the public sector, suppliers and end users, so that we deliver positive outcomes for the communities we serve.

We offer a wide range of solutions which cover categories such as Construction, Energy, Fleet and Professional Services. Our portfolio of over 70 solutions is available for use by any public sector body across the UK via our [free associate membership scheme](#).

## OVERVIEW

NEPO505 Payment Card Services provides UK public sector organisations with a multi-lot, multi-supplier framework agreement for prepaid and corporate payments. The framework agreement features two lots:

- Prepaid Payments
- Corporate Payments

NEPO505 can be accessed by undertaking a further competition to select a supplier, or can be accessed by direct award to any of the suppliers listed on this framework for both lots.

NEPO505 Payment Card Services was procured in partnership with ESPO and YPO, with NEPO leading the collaborative process. The result is a procurement solution that is informed by public sector insight and focussed on the needs of the communities we serve.

*Working in partnership*



**Start date:**  
20 September 2022

**End date:**  
19 September 2026

**Available for use by:**  
Any public sector body  
in the UK



# LOTS & SUPPLIERS

Lots	Suppliers
Lot 1 – Prepaid Payments	EML Payments (PFS) Allpay Limited
Lot 2 – Corporate Payments	Lloyds Bank National Westminster Bank

## BENEFITS – PREPAID CARDS

### For contracting authorities:

- **Reduced costs and risks** compared to traditional cash disbursement methods with full audit capabilities
- **Streamlined operations and resources** – less staff resources needed to make payments and monitor data with no major IT upgrade required to make the change Cards can be issued quickly without onerous paperwork
- **Improved customer service** – NEPO's suppliers will proactively advise contracting authorities on how to receive funds quicker via automated transfers and have better control over how their money is spent

### For cardholders:

- **Greater convenience and choice**, with access to Mastercard/Visa networks
- Chip and Pin/contactless functionality providing a **safer alternative** to carrying cash
- Ability to make **online transactions** and manage bill payments independently

## BENEFITS – CORPORATE PAYMENTS

- Commercial procurement card payments facilitate **multiple transactions** using contactless, online and phone, and offer a **faster and more effective** payment mechanism than traditional methods
- Cards can be embedded centrally with the contracting authorities' frequent suppliers to allow for **payment automation**
- The cards eliminate purchase order/invoice processing, and automated reconciliation and reporting **reduces cost and error** whilst freeing up resources
- **Robust** framework terms and conditions which have been agreed and verified by external legal experts in the Financial Services sector

## GET IN TOUCH



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