

AN INTRODUCTION TO: NEPO521 EARLY PAYMENT SERVICE



OUR PURPOSE

Collaboration is at the heart of everything that NEPO does.

Our procurement solutions are the result of consultation with the public sector, suppliers and end users, so that we deliver positive outcomes for the communities we serve.

We offer a wide range of solutions which cover categories such as Construction, Energy, Fleet and Professional Services. Our portfolio of over 70 solutions is available for use by any public sector body across the UK via our [free associate membership scheme](#).

OVERVIEW

Delivered in partnership with Oxygen Finance, NEPO521 Early Payment Service enables UK public sector bodies to accelerate payments to their suppliers, in exchange for a pre-agreed discount.



ABOUT OXYGEN FINANCE

Oxygen Finance is a specialist B2B payments business and the leading provider of early payment programmes, with vast experience in this area and an award-winning service.

Start date:

1 May 2020

End date:

30 May 2024

Supplier:

Oxygen Finance

Available for use by:

Any public sector body
in the UK



BENEFITS

For public sector organisations:

- Purchase-to-pay efficiencies and reduced costs
- Generates predictable income and savings
- Recognises one size does not fit all, and offers flexibility to adapt to spend category profiles and supplier demographics
- Supports the social value agenda
- Implementation and ongoing management supported by Oxygen Finance

For public sector suppliers:

- Supports cashflow during challenging times
- Benefits ripple down each tier of the supply chain
- Improved working relationship with contracting authority
- Fully automated cash-acceleration creates efficiencies

“NEPO’s early payment service has been developed in consultation with local authorities and industry experts. We have built on the successful programme launched by South Tyneside Council in 2015, which has delivered savings of £1.2m since its implementation, and we are delighted to be working in partnership with Oxygen Finance to help extend these benefits across the UK public sector.”

Steven Sinclair, Procurement & Commercial Director at NEPO

GET IN TOUCH



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