

AN INTRODUCTION TO: NEPO505 PAYMENT CARD SERVICES



OUR PURPOSE

Collaboration is at the heart of everything that NEPO does.

Our procurement solutions are the result of consultation with the public sector, suppliers and end users, so that we deliver positive outcomes for the communities we serve.

We offer a wide range of solutions which cover categories such as Construction, Energy, Fleet and Professional Services. Our portfolio of over 70 solutions is available for use by any public sector body across the UK via our [free associate membership scheme](#).

OVERVIEW

NEPO505 Payment Card Services provides UK public sector organisations with a multi-lot, multi-supplier framework agreement for prepaid and corporate payments. The framework agreement features two lots:

- Prepaid Card Accounts
- Commercial Procurement Cards

NEPO505 can be accessed by undertaking a further competition or by direct award.

NEPO505 Payment Card Services was procured in partnership with ESPO and YPO, with NEPO leading the collaborative process. The result is a procurement solution that is informed by public sector insight and focussed on the needs of the communities we serve.

Working in partnership



Start date:
20 September 2022

End date:
19 September 2026

Available for use by:
Any public sector body
in the UK



LOTS & SUPPLIERS

Lots	Suppliers
Lot 1 – Prepaid Card Accounts	EML Payments Allpay Limited
Lot 2 – Commercial Procurement Cards	Lloyds Bank National Westminster Bank

BENEFITS – PREPAID CARDS

For contracting authorities:

- **Reduced costs and risks** compared to traditional cash disbursement methods with full audit capabilities
- **Streamlined operations and resources** – less staff resources needed to make payments and monitor data with no major IT upgrade required to make the change Cards can be issued quickly without onerous paperwork
- **Improved customer service** – NEPO's suppliers will proactively advise contracting authorities on how to receive funds quicker via automated transfers and gain better control over how funds are spent

For cardholders:

- **Greater convenience and choice**, with access to Mastercard/Visa networks
- Chip and Pin/contactless functionality providing a **safer alternative** to carrying cash
- Ability to make **online transactions** and manage bill payments independently

BENEFITS – CORPORATE PAYMENTS

- Commercial procurement card payments facilitate **multiple transactions** using contactless, online and phone, and offer a **faster and more effective** payment mechanism than traditional methods
- Cards can be embedded centrally with the contracting authorities' frequent suppliers to allow for **payment automation**
- The cards eliminate purchase order/invoice processing, and automated reconciliation and reporting **reduces cost and error** whilst freeing up resources
- **Robust** framework terms and conditions which have been agreed and verified by external legal experts in the Financial Services sector

GET IN TOUCH



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